## CALIBER HOMES THE TOWNS OF RUTHERFORD HEIGHTS

## AGREEMENT OF PURCHASE AND SALE

The undersigned Purchaser hereby agrees to and with the undersigned Vendor to purchase the property (the "Property") described below, together with a proportionate interest in the Common Elements Condominium to be created under the *Condominium Act*, 1998, on the following terms:

| Purchaser:   |          | D.O.B.                           |  |                |           |
|--|----------|----------------------------------|--|----------------|-----------|
| Purchaser:   |          | Month/Day/Year D.O.B.            |  |                |           |
| Vendor: RUTHERFORD HEIGHTS INC.  |          |                                  | N  | Ionth/Day/Year |           |
| Common Elements Condominium Plan No.: TBD  |          |                                  |  |                |           |
| BLK#:UNIT#PLAN:  |          |                                  |  |                |           |
| Lot Dim: Estimated Front Depth Mod   |          |                                  | Elev.  |                |           |
| Street City: CITY  |          |                                  |  |                |           |
| Purchase Price:  |          |                                  |  | (\$            | )         |
| Initial Deposit: FORTY THOUSAND  |          |                                  | Dollars  | (\$40,000)     |           |
| Further Deposit Due:   |          | 20                               | Dollars  | (\$40,000)     |           |
| Further Deposit Due:   |          | 20                               | Dollars  | (\$40,000)     |           |
| Further Deposit Due:   |          | 20                               | Dollars  | (\$20,000)     |           |
| Further Deposit Due:   |          | 20                               | Dollars  | (\$20,000)     |           |
| Balance due on Closing (subject to adjustments):   |          |                                  | Dollars  |                |           |
| "APPENDIX 1", "X", "C" (FEATURES), "D" (FLOOR PLAN), "SP"(SITE PLAN), "W", WARRANTY INFORMATION SHEE                               | ET, HCRA | INFORMATIO                       | N SHEET  | HASEK EATKA    | r.        |
| Irrevocable Date:  |          |                                  |  |                |           |
| First Tentative Occupancy Date, per  |          |                                  |  |                |           |
| Tarion Statement of Critical Dates   | -        | day of                           |  |                | , 20      |
| In witness where of I/we have hereunto set  My hand and seal in the presence of  |          |                                  |  |                |           |
|  | Purch    | naser                            |  |                |           |
| )<br>)   | Purch    | naser                            |  |                |           |
| )  |          |                                  |  |                |           |
| Purchaser's Address:   |          | Residence                        | No.:   |                |           |
|  |          | E-mail Add                       | lress:   |                |           |
| The undersigned hereby accepts the Offer and its terms and cov<br>duly to carry out the same on the terms and conditions above-men |          |                                  |  |                | Purchaser |
| ACCEPTED this  | day of   |                                  |  |                | , 20      |
|  |          | RUTHERFOR                        | RD HEIGHTS I   | NC.            |           |
|  | Per:     |                                  |  |                |           |
|  |          | Authorized Sig<br>I have authori | gning Officer<br>ty to bind the C                          | orporation     |           |
| Purchaser's Solicitor:   |          | Vaughan, Onta<br>Attention: Rob  | OMSON LLP<br>olicitors<br>Place, Suite 700<br>ario L4K 0H9 |                |           |
|  |          |                                  |  |                |           |