



BUDGET STATEMENT
FOR THE FIRST YEAR OF OPERATIONS

January 26, 2024



Budget statement for the common expenses for the year following registration of the Declaration and Description of the proposed Common Element Condominium Corporation near 1205 Corm St., Innisfil, Ontario

REVENUE

Common Element Fees	\$106,977	
TOTAL REVENUE		\$106,977

EXPENSES

ADMINISTRATION

Management Fees	\$32,036	
Insurance	10,800	
Legal	565	
Audit	4,238	
Less Declarant Subsidy	-2,119	
Office Expenses	848	
CAO Assessment & Regulatory Costs	1,698	
TOTAL ADMINISTRATION EXPENSES		\$48,065

UTILITIES

Hydro	\$3,522	
TOTAL UTILITIES		\$3,522

CONSULTING

Performance Audit	\$3,896	
Less Declarant Subsidy	-3,896	
TOTAL CONSULTING		\$0

MAINTENANCE & REPAIRS

Repairs & Maintenance	\$2,260	
Maintenance Supplies	1,130	
TOTAL REPAIRS & MAINTENANCE		\$3,390



Budget statement for the common expenses for the year following registration of the Declaration and Description of the proposed Common Element Condominium Corporation near 1205 Corm St., Innisfil, Ontario

CONTRACTS

Waste Removal	\$904	
Landscaping & Snow Clearing	37,143	
TOTAL CONTRACTS		\$38,047

RESERVE FUND

Reserve Fund Provision	\$10,956	
Reserve Fund Provision for Reserve Fund Study	2,997	
TOTAL RESERVE FUND		\$13,954

TOTAL EXPENSES		\$106,977
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If registration of the Declaration and Description occurs after June 30, 2025, then the budget statement shall be read as increased by an escalation rate of 8.0% per annum and compounded annually. The date contained in this clause is not a guarantee that registration will take place on this date.



NOTES TO THE BUDGET

I. INDIVIDUAL POTL ASSESSMENT:

The monthly common element charge for each POTL is determined by dividing the total budgeted common element fees attributed to the property by twelve (12) to determine the monthly assessment. This amount is multiplied by the POTL's percentage contribution to common expenses, as shown in Schedule "D" of the proposed declaration, to find the monthly individual common element charges.

1. Total Monthly Common Element Assessment:

\$106,977 divided by 12 = \$8,914.86

2. Monthly Individual Common Element Assessment:

Individual POTL monthly common element assessments are determined by multiplying the total monthly common element assessment (\$8,914.86) by the percentage contribution to common expenses of each POTL. Please see the Schedule at the back of this Budget Statement for the individual POTL monthly common element assessment.

II. OPERATING EXPENSES:

1. ADMINISTRATION	\$48,065
a. Management Fees	\$32,036
This covers the cost of the services of a property management company to administer the affairs of the condominium corporation and as detailed in the property management contract included in the Disclosure Statement Package. The contract for the first year is set at \$2,669.63, per month, inclusive of all start up fees, plus the H.S.T..	
b. Insurance	\$10,800
This amount covers all insurance costs, including fire (all risk), comprehensive general liability, all major equipment, insurance trustee and directors and officers liability coverage, as applicable.	
c. Legal	\$565
Provision has been made for the appointment of independent legal counsel for the Corporation at the discretion of the Board of Directors and to a maximum amount of \$500 plus the H.S.T.	
d. Audit	\$4,238
Section 43(7) of the Condominium Act 1998 requires an audit sixty (60) days after the turn over meeting and Section 67 requires an audit for each fiscal year. This provision is the estimated cost to complete both the audits during the year.	
e. Less Declarant Subsidy	(\$2,119)
The initial cost of the Turnover Financial Audit at the Contracted Price will be paid by the Declarant. The Declarant will pay the specified amount up to a maximum of \$1,875 plus the H.S.T. as stated in the Budget Notes above upon presentation of a valid invoice approved by the Condominium Corporation.	
f. Office Expenses	\$848
This budgeted amount provides for any office expenses directly related to the operation of the Corporation including the services of a minute taker for board meetings, various office supplies, photocopying, mailings, the annual general meeting, C.C.I membership, status certificates that may be required by the Declarant, bank charges and other such expenses.	



NOTES TO THE BUDGET

g.	CAO Assessment & Regulatory Costs	\$1,698
	<p>This provision has been made for the anticipated assessments and costs associated with the Condominium Authority of Ontario (CAO), the costs associated with mandatory licensing, and the cost of preparing newly mandated information certificates. This provision is an estimate of the cost and may vary.</p>	
2.	UTILITIES	\$3,522
a.	Hydro	\$3,522
	<p>The budget is based on comparable property requirements and the current rates from the InnPower website of 10.2 cents per kilowatt hour and administrative/distribution charges have been escalated by 5% and compounded annually. The budget includes electricity for the common areas only such as for street lights. Should the rates for hydro at time of registration be greater than 11.25 cents per kilowatt hour and administrative/distribution charges have increased from current charges, then the budget will be adjusted accordingly to reflect the rates at the time of registration. The budget includes electricity for the common areas only. Each residential POTL will be separately metered or check metered and the cost of electricity to the residential POTLs will be the responsibility of the respective POTL owner and will not form part of the common expenses</p>	
3.	CONSULTING	\$0
a.	Performance Audit	\$3,896
	<p>The cost of the engineering study, to be conducted by the Declarant Board of Directors, to examine the common element areas and to file with the Taron Warranty Program during the first year. This is a one time expense.</p> <p>The Declarant shall arrange for an agreement on behalf of the Corporation with an independent engineering consultant to prepare a Performance Audit within one (1) year immediately following registration of the Declaration and the Description. The Performance Audit shall be conducted by professional consulting engineers who shall make a thorough examination of the common element areas and assess the as-constructed condition of the various systems and components of the common element areas in order to provide the Corporation with a report on the common element areas which will assist the Corporation in assessing repair and maintenance requirements and in preserving any rights which the Corporation may have under the Ontario New Home Warranties Plan Act. The Declarant has negotiated a price for the Performance Audit (the "Contracted Price") which has been included in the Budget Statement as a first year expense of the Condominium Corporation.</p> <p>The Corporation is not restricted to the consulting engineers for the Performance Audit being prepared as set out herein. However, in the event that the Corporation retains an alternate and/or additional consulting engineer to undertake the Performance Audit, at a higher cost than the Contracted Price negotiated by the Declarant then, the Declarant shall only be responsible for the amount of the Contracted Price, pursuant to Section 75 of the Condominium Act 1998, and any expenses in excess of this stated amount shall be the sole responsibility of the Condominium Corporation.</p>	
b.	Less Declarant Subsidy	(\$3,896)
	<p>The initial cost of the Performance Audit at the Contracted Price will be paid by the Declarant. The Declarant will pay the specified amount up to a maximum of \$3,448 plus the H.S.T. as stated in the Budget Notes above upon presentation of a valid invoice approved by the Condominium Corporation.</p>	



NOTES TO THE BUDGET

4. MAINTENANCE & REPAIRS	\$3,390
a. Repairs & Maintenance	\$2,260
This is the estimated cost for minor repairs to the common element areas only. This account is also used for the normal day-to-day maintenance to the common element areas.	
b. Maintenance Supplies	\$1,130
This is the estimated cost for supplies (e.g. lightbulbs) for the common areas and the common amenity area.	
5. CONTRACTS	\$38,047
a. Waste Removal	\$904
It is anticipated that waste removal will be done by the Municipality. This cost is for any bulk pick-up service the Corporation may need outside of the municipal services provided.	
b. Landscaping & Snow Clearing	\$37,143
Provision to maintain the common area landscaping and to clear snow and ice from Common Element roadway(s) in the winter, including the cost of sand and ice melting salt substitute. The provision does not include snow clearing from the front of walkways, stairs and driveways as applicable, or with in any POTL. As such, all landscaping and snow clearing within each POTL will be the responsibility of each POTL owner.	
III. CONTRIBUTION TO THE RESERVE FUND	\$13,954
a. Reserve Fund Provision	\$10,956
The Condominium Act 1998 of Ontario defines the Reserve Fund as a fund set up by the Corporation in a special account for the major repair and replacement of common elements and assets of the Corporation. The provision is calculated at 15.0%, including the cost of the Reserve Fund Study, of the estimated operating expenses. Future allocations will be dictated by the Reserve Fund Study, to be completed in the first year after registration.	
b. Reserve Fund Provision for Reserve Fund Study	\$2,997
The Condominium Act 1998 of Ontario (Section 94 (4)) requires every Condominium Corporation to establish a Reserve Fund based on a study to be conducted in the first year after registration. Section 94(7) allows for the Reserve Fund Study to be expensed from the Reserve Fund.	
IV. GENERAL NOTES TO THE BUDGET	
a. The total common expenses of this proposed Condominium Corporation, including the provision to the Reserve Fund is \$106,977 as shown on the Budget Statement.	
b. The cost of each expense item is shown on the Budget Statement. The cost of the Reserve Fund Study is \$2,652 plus H.S.T.; the cost of the Performance Audit before the declarant subsidy is \$3,448 plus H.S.T.; the cost of both the turn over and year end financial audits before the declarant subsidy is \$3,750 plus H.S.T.	
c. The cost, type, level and frequency of services is detailed in the Notes above.	
d. The monthly common element fee for each POTL is \$165.09 as shown on the attached schedule to the Budget Statement.	

NOTES TO THE BUDGET

- e. As stated in the Notes above, 15.0% of the operating expenses will be paid into the Reserve Fund account. The provision is \$13,954 for the first year.
- f. At the time of preparation of the Budget Statement, January 2024, there are no judgments, with respect to the property, against the Declarant nor is the Declarant a party to any lawsuit material to the within property.
- g. There are no services not included in the foregoing Budget Statement that the Declarant provides, or expenses that the Declarant pays and that might reasonably be expected to become, at a subsequent time, a common expense prior to the turn-over meeting.
- h. There are no services not included in the foregoing Budget Statement that the Declarant provides, or expenses that the Declarant pays and that might reasonably be expected to become, at a subsequent time, a common expense, except the future park maintenance.
- i. As at the date of the foregoing Budget Statement, the Condominium Corporation has not been created and accordingly, there are no amounts in the Reserve Fund. At the end of the first year after registration, there should be \$10,956 in the Reserve Fund account.
- j. As at the date of the foregoing Budget Statement, January 2024, the Condominium Corporation has not been created and accordingly, there is no Reserve Fund Study. As stated in the Notes above, the Reserve Fund Study will be completed after registration by an independent engineer.
- k. The Harmonized Sales Tax is included in all applicable expense items on the Budget Statement.
- l. There are no current or expected fees, charges, rents or other revenue to be paid to or by the Corporation or by any of the owners for the use of the common elements or other facilities related to the property.
- m. Inflation rate of 8.0% is to be applied per annum (unless otherwise stated) each year after June 30, 2025. Provided however, that due to the significant fluctuation in gas, hydro and water utility rates recently, in respect to which the Declarant has no control, in the event that the relevant utility company/provider obtains relevant government approval for, or in any other way effects a significant annual increase in the utility rates above the assumed inflation rate of 5%, the Declarant reserves the right to revise the first year budget statement to reflect such significant increase in the cost of supplying these utilities from the relevant utility company/provider, and to provide each POTL purchaser with a revised copy of the condominium Corporation's first year budget statement. In such event, purchasers acknowledge and agree that they shall be bound by such revised budget, and the acceptance of such revised budget should not be considered nor be construed as a material change to the Disclosure Statement.
- n. The Declaration contains a provision whereby during the first year following registration of the Declaration, the Declarant shall not be required to contribute to the payment of common expenses for a POTL until the registration of a Transfer of title from the Declarant for such POTL. Purchasers acknowledge that this may give rise to a deficit in the Budget for the first year following registration of the Declaration, however, the Purchaser acknowledges that the Declarant is responsible for any deficit in accordance with the provisions of Section 75 of the Act. In order to offset any such deficit, the Declarant will provide certain services set out in the Budget, as it determines, in its sole discretion, during the first year following registration of the Declaration, in order to reduce certain actual expenses to be incurred by the Corporation.
- o. Purchasers are advised that the Declarant has used their best estimates in this First Year Budget Statement to accurately forecast the cost of the insurance premium. However, due significant increases in claims and losses over the past year, many insurance companies have severely reduced their capacity to insure condominiums, leading to a shortage of carriers willing to provide coverage. As a result, purchasers are advised that the Budget Statement may need to be updated based on the actual cost of Insurance, at the time of registration, in the event that this cost increases significantly. Purchasers are further advised, and expressly agree that such change to the Budget will not constitute, nor be deemed to be, a material change as that term is defined in the Condominium Act, 1998 (Ontario).



MONTHLY COMMON ELEMENT FEES

POTL NO.	POTL DESCRIPTION	MONTHLY COMMON ELEMENT FEES BY POTL
1	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 1 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
2	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 2, 56 & 84 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
3	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 3 & 85 on Reference Plan 51R-44443,, being all of PIN 58074-2403.. (LT)	\$165.09
4	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 4 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
5	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 5 on Reference Plan 51R-44443, being all of PIN 58074-2403.. (LT)	\$165.09
6	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 6 & 86 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
7	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 7, 57 & 87 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
8	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 8 on Reference Plan 51R-44443, being all of PIN 58074-2403.. (LT)	\$165.09
9	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 9 on Reference Plan 51R-44443, being all of PIN 58074-2403.. (LT)	\$165.09
10	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 10, 58 & 88 on Reference Plan 51R-44443,, being all of PIN 58074-2403.. (LT)	\$165.09
11	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 11 & 89 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
12	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 12 on Reference Plan 51R-44443, being all of PIN 58074-2403.(LT)	\$165.09
13	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 13 on Reference Plan 51R-44443,, being all of PIN 58074-2403.. (LT)	\$165.09
14	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 14 & 90 on Reference Plan 51R-44443, being all of PIN 58074-2403.. (LT)	\$165.09
15	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 15, 59 & 91 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
16	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 16 on Reference Plan 51R-44443,, being all of PIN 58074-2403.LT)	\$165.09
17	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 17 & 60 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
18	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 18 & 61 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
19	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 19 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
20	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 20 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
21	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 21 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09



MONTHLY COMMON ELEMENT FEES

POTL NO.	POTL DESCRIPTION	MONTHLY COMMON ELEMENT FEES BY POTL
22	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 22 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
23	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 23 & 62 on Reference Plan 51R-XXXXX, being all of PIN 58074-2403. (LT)	\$165.09
24	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 24 & 63 on Reference 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
25	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 25 & 64 on Reference 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
26	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 26 & 65 on Reference 51R-44443,being all of PIN 58074-2403 (LT)	\$165.09
27	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 27 on Reference Plan 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
28	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 28 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
29	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 29 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
30	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 30 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
31	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 31 & 66 on Reference Plan 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
32	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 32 & 67 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
33	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 33 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
34	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 34 & 68 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
35	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 35, 69 & 70 on Reference Plan 51R-44443,being all of PIN 58074-2403. (LT)	\$165.09
36	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 36 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
37	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 37 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
38	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 38 on Reference Plan 51R-44443,being all of PIN 58074-2403 (LT)	\$165.09
39	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 39 on Reference Plan 51R-44443, being all of PIN 58074-2403 (LT)	\$165.09
40	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 40 & 71 on Reference Plan 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
41	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 41, 72, 73 & 74 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
42	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 42 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09



MONTHLY COMMON ELEMENT FEES

POTL NO.	POTL DESCRIPTION	MONTHLY COMMON ELEMENT FEES BY POTL
43	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 43 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
44	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 44 & 75 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
45	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 45 & 76 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
46	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 46 on Reference Plan 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
47	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 47, 77, 78 & 79 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
48	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 48 on Reference Plan 51R-44443,, being all of PIN 58074-2403. (LT)	\$165.09
49	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 49 on Reference Plan 51R-44443, being all of PIN 58074-2403. (LT)	\$165.09
50	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 50, 80, 81 & 92 on Reference Plan 51R-44443, being all of PIN 58074-2403 (LT)	\$165.09
51	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 51 on Reference Plan 51R-44443,, being all of PIN 58074-2403 . (LT)	\$165.09
52	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 52 on Reference Plan 51R-44443,being all of PIN 58074-2403 (LT)	\$165.09
53	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 53, 82, 83 & 93 on Reference Plan 51R-44443,, being all of PIN 58074-2403 . (LT)	\$165.09
54	In the Town of Innisfil, in the County of Simcoe, being comprised of Block 1 and 2, Plan 51M-1206, designated as PART(s) 54 on Reference Plan 51R-44443,, being all of PIN 58074-2403 (LT)	\$165.09
TOTAL		\$8,914.86

Mosaik (Innisfil) Inc.

Per: _____
Title: A.S.O.

Purchaser's Signature

Purchaser's Signature