

SCHEDULE “Y”

PURCHASER’S ACKNOWLEDGEMENT

THE PURCHASER HEREBY ACKNOWLEDGES AND AGREES THAT:

- (a) real estate market conditions may fluctuate and change between the time of signing this Agreement and the day of Closing and such fluctuations may be in an upward or downward trend. The Vendor is not responsible for these market conditions, nor does the Vendor have any control over such fluctuations; and
- (b) the Vendor is not obligated to provide any reduction of the Purchase Price, incentives, deposit structure changes, design studio incentives, adjustments, or changes to the obligations, terms and conditions of this Agreement as a result of the aforesaid market fluctuations.

DATED this _____ day of _____, 20____.

Witness:

Signature of Purchaser

Witness:

Signature of Purchaser